

PRE-SUMMIT SESSION

Debate on fund allocation and criteria to increase the funding going to women led research and women led business

Which kind of quotas and criteria are required to drive change?

The event is organized by Knowledge4Innovation Forum in collaboration with CollabWith

Hosted by MEP Susana Solís Pérez

Thursday, 29 October 2020 | 10h00 – 12:h00

Online Event

Description

This debate has to provide a clear set of guidelines to establish ambitious goals to drive the change that our society needs. In Europe, we are in times where unprecedented budgets have been discussed to recover the European economy, to make our European industries and society greener and more sustainable and to digitize Europe, on top of the budget to research and innovate with the program Horizon Europe.

This is the moment to discuss how all these funds will be allocated to increase women and diversity innovation impact in our European industry and society. Women and diverse teams care more about impact, sustainability and positive innovation.

This debate is for MEPs, policy makers, EC experts, industry leaders, the banking sector and innovation ecosystem leaders. As the EIB said in its latest report (June 2020), “there is a paramount need to increase the quantum of financing available to female entrepreneurs going forward, and European institutions and programmes have the means to lead the way by prioritising investments in this area and crowding in additional financing”.

Objective

This pre-summit (12 European Innovation Summit, 7-11 December) virtual debate has the objective to present and discuss the criteria for allocating capital to women-led VC funds and startups.

Shiva Dustdar will present the last EIB report “Funding women entrepreneurs: How to empower growth” (EIB, June 2020). The session will inform about the status-quo and identify speakers for the relevant sessions at the 12 EIS. As a result recommendations will be formulated and submitted to the European Parliament and European Commission.

Speakers

Susana Solis Perez, *Member of the European Parliament*

Shiva Dustdar, *Head of Innovation, EIB*

Paola de Baldomero, *Mandate Development Manager, EIF*

Antonino Stefanucci, *Junior Mandate Management Officer, EIF*

Carol Tarr, *President The Wominvest Observatory, Fellow Included VC, Lecture and founder*

Tamara Obradov, *VC fund manager and Partner Tablomondo, The Fundrigh Initiative Netherlands*

Dr. Nakeema Stefflebauer, *Founder & CEO FrauenLoop, Fellow Included VC*

Helena Torras, *Managing Partner at PaoCapital*

Agenda

- Discuss findings on the EIB report to elaborate during the 12th Innovation Summit:
- Contributions from the speakers: How to allocate funds and criteria to allocate funds
- Other important points to discuss in the debate from the EIB report

Protocol

- MEP Susana Solis introduction
- Roland Strauss & Jara Pascual introduction
- Shiva Dustdar, Head of Innovation EIB, Introduction to Report Funding women entrepreneurs: How to empower growth
- EIF, Position and contribution to the Women Investment issue and debate
- Contribution: Carol Tarr, President The Wominvest Observatory, Fellow Included VC, Lecture and founder
- Contribution: Dr. Nakeema Stefflebauer, Founder & CEO FrauenLoop, Fellow Included VC
- Contribution: Tamara Obradov, VC fund manager and Partner Tablomondo, The Fundrigh Initiative Netherlands
- Contribution: Helena Torras, Managing Partner at PaoCapital
- Questions and contributions to the debate objectives from all participants and contributions.
- Roland Strauss & Jara Pascual conclusion
- MEP Susana Solis conclusion

Speakers details



Susana Solis Perez

MEP, Member of the K4I Forum

Born in Avilés, Spain, 1971. Susana Solís is an Industrial Engineer from the University of Oviedo, Machine Engineer from the Fachhochschule de Osnabrück (Germany), and holds an MBA from the Business Institute and a Master's Degree in Marketing Management from the Instituto de

Empresa (Madrid).

She has over 18 years of professional experience in several multinationals in Germany (Mercedes Benz, Robert Bosch) and in Spain (Rexel, Essilor and Johnson & Johnson).

In May 2015, she was elected Deputy in the Parliament of Madrid, being the spokeswoman for Ciudadanos in the Committee on Budgets, Economy, Finance and Employment. Since May 2019 she is MEP in the European Parliament in the Renew Europe Group and a member of the ITRE, REGI, ENVI, and FEMM Committees.



Shiva Dustdar

Head of Innovation EIB

Shiva Dustdar has over 25 years of experience in the financial industry working for large private and public institutions in New York, London and Luxembourg. Since joining EIB in 2003, she has worked in risk management, lending and investing in innovative companies and currently heads the Innovation Finance Advisory (IFA) Division in the EIB which she was tasked to set up in 2013. IFA has 2 units covering project advisory and thematic finance providing access to finance advice to public and private entities, performing market studies and developing new financial products to meet the financing needs across the innovation spectrum to support smart, green and healthy growth. (<https://www.eib.org/en/products/advising/innovfin-advisory>)

Shiva started her career in 1993 at J.P. Morgan Investment Banking in New York working in M&A, Project Finance and Emerging Markets before joining Fitch Rating Agency in 1999 to set up its European High Yield rating business.

Shiva holds a BA in Economics from Columbia University and an Executive MBA from London Business School (LBS). Shiva co-founded the European High Yield Association (EHYA), which is now part of the Association for Financial Markets in Europe (AFME) and was nominated to Top 50 Women in Credit by Credit Magazine in 2006. She is a regular speaker on innovation and impact financing, gender smart investing, digital and green financing and actively engaged in networks that promote sustainable and mission oriented financing.



Paola de Baldomer

Mandate Development Manager, EIF

Paola de Baldomer has 15 years of experience on sustainable finance working for both international organizations and the private sector. She currently works at the EIF as a mandate manager of Social Impact Programmes developing and implementing EU financial instruments that aim at mobilizing financial resources dedicated to microfinance and social enterprises. Previously, working for the UN Environment Finance Initiative, based in Geneva, she advocated to private financial actors as well as policy makers for integrating ESG in banking operations and investment processes. Before that, she worked in development finance, for the World Bank, as well as in impact investing.



Antonino Stefanucci

Junior Mandate Management Officer, EIF

Antonino currently works within the Institutional Business Development team as Junior Mandate Management Officer at the European Investment Fund (part of the European Investment Bank Group).

He joined the EIF in 2020, working on in the design and implementation of new programs between EIF and other institutions to support access to finance for SMEs and scale-ups, with focus on digital and social entrepreneurship.

Prior to joining EIF, Antonino was working at Marsh & McLennan Companies. He holds a Master's degree in Finance from Bocconi University in Milano.



Carol Tarr

President The Wominvest Observatory, Fellow Included VC, Lecture and founder

Carol was born in Chicago, Illinois in the United States. Attended Wesleyan University and Harvard University, graduating with a Master's in Theological Studies with a study of World Religions focusing on East Asian ethics. A PhD Candidate at the University of Chicago, Carol is Founder and CEO of Atomic Spices, a boutique spice company based in Amsterdam that creates blends from cold-smoked spices.

Carol has a special interest in sustainable low-waste business models and developing transparency in the spice supply chain. Carol lectures in Sociology, Organizational Management, Research Methods and Entrepreneurship at numerous universities in the Netherlands. She worked in partnerships at The Next Women, developed the "Fempower Your Growth" Program and recently received an Included VC Fellowship through which she is actively pursuing venture capital opportunities. A frequent speaker on the subject of gender, diversity and inequitable investment practices, she is currently conducting research on the business effect of women's competing for investment via pitch competitions.



Tamara Obradov

VC fund manager and Partner Tablomondo, The Fundrigh Initiative Netherlands

Tamara Obradov is a partner and fund manager of Tablomonto Ventures. Tablomonto is a venture capital firm investing in category-creating, tech-advantaged businesses such as Bloomon, Lepaya and Klikkie.

In the last year, Tamara was one of the founding partners of the #Fundright initiative. #Fundright is a VC industry initiative which aims to equalize the gender funding gap for startup founders. The goal is to create equal funding opportunities for founders regardless of their gender of background. She is a Harvard Business School and Rotterdam School of Management alumna. She lives in Amsterdam with her partner and 3 kids. In her free time she enjoys sculpting, cake baking and sports.



Dr. Nakeema Stefflbauer

Founder & CEO FrauenLoop, Fellow Included VC

Dr. Nakeema Stefflbauer is a Harvard GSAS MA/PhD, a tech digitalisation expert and a Venture Fellow at Included.VC.

She founded the FrauenLoop women's programming non-profit in Berlin and the Techicolor.eu network of tech leaders in Europe. Dr. Stefflbauer writes and speaks about mitigating bias in AI and has presented on the topic at the European Parliament and at various German public foundations.



Helena Torras

Managing Partner at PaoCapital

Helena Torras, Managing Partner at PaoCapital, promotes the tech startup mindset to society, and ensures that women are no left behind, Helena is a serial entrepreneur and investor, connecting the dots between the ecosystem, startup-corporate-investor. She belongs to the Governing Board of BarcelonaTechCity, to the Ambassadors Council of The Collider (TechTransf initiative from the Mobile World Capital) and she serves as independent board director on several Boards. Among others recognitions, se has been considered one of the 30 people to follow on twitter on the tech ecosystem and Top100 leaders in Spain.